




**Transportation Climate Initiative  
“RGGI for Transportation”  
8.22.2018**

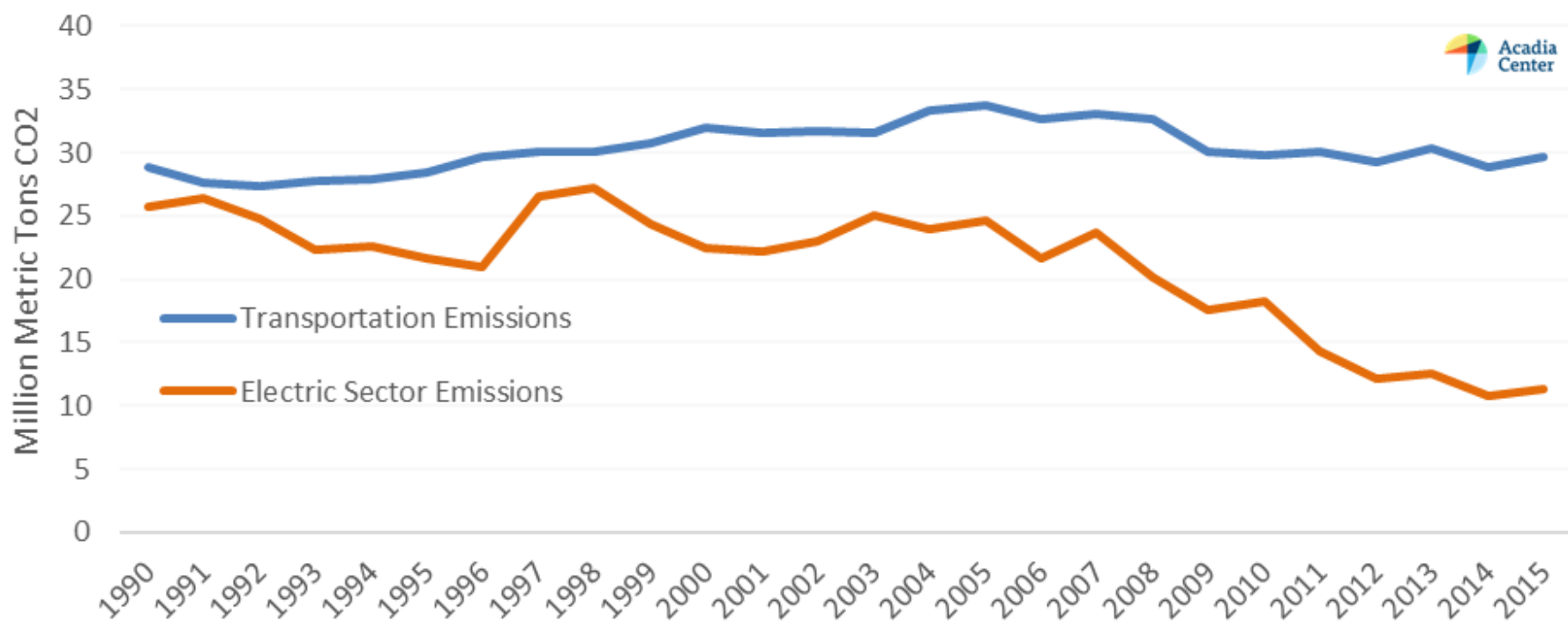
- 
- 1. Generate significant new resources to modernize, improve, and maintain our transportation system in MA and the Northeast**
  - 2. Reduce the environmental impact of our transportation system**

# Our Tailpipes Pollute More Than Our Power Plants



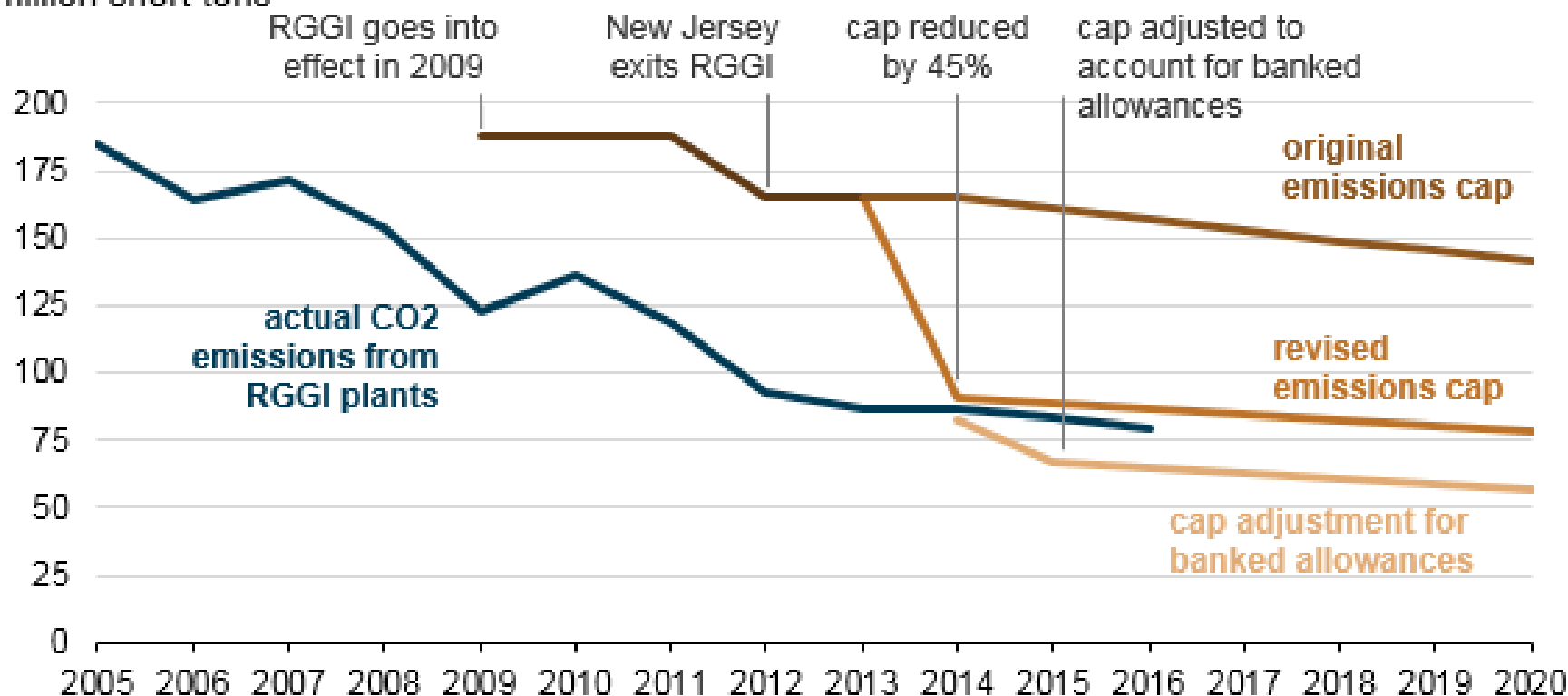
# Emissions have declined in the electricity sector, but not in the transportation sector

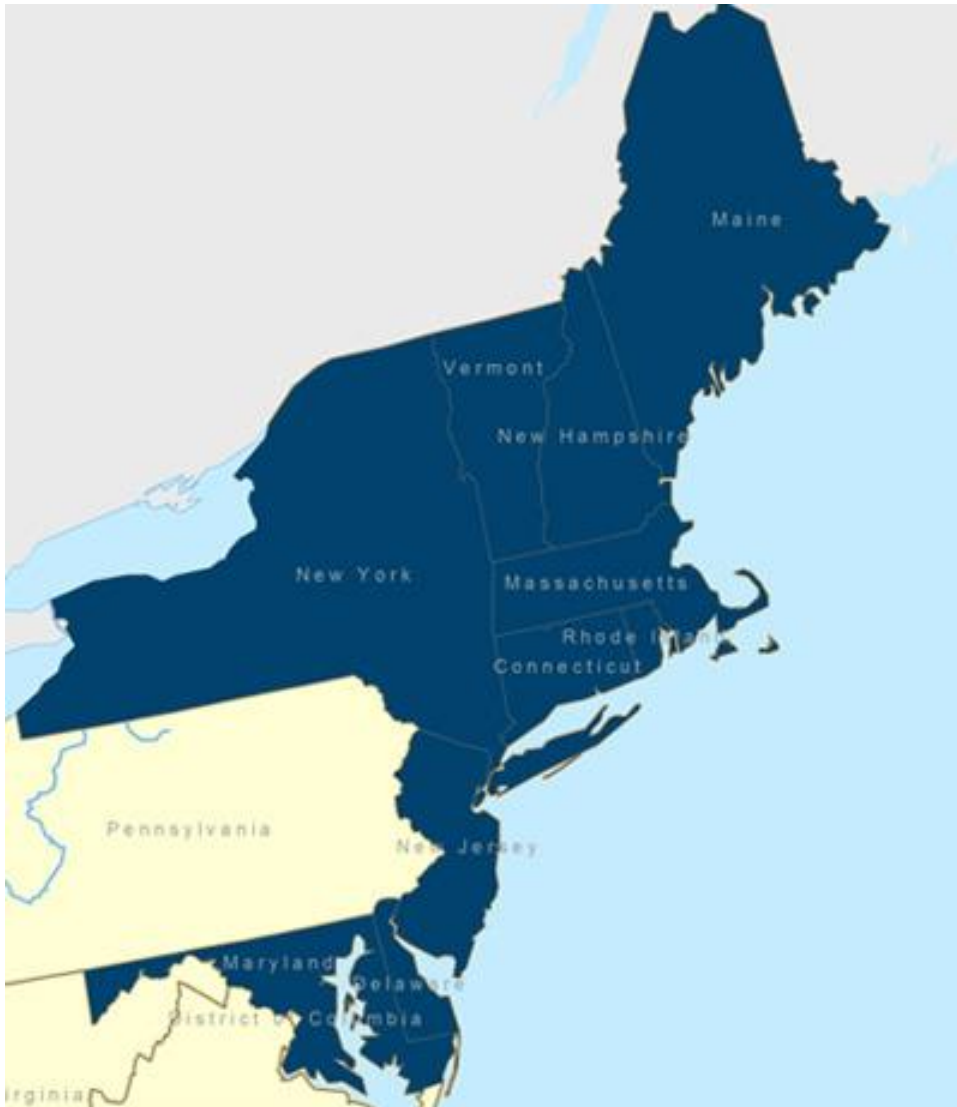
MA CO2 Emissions



# RGGI Cap

Regional Greenhouse Gas Initiative (RGGI) CO<sub>2</sub> emissions cap and actual emissions  
million short tons





## Under the Regional Greenhouse Gas Initiative (RGGI):

- Emissions down 35%
- Generated more than \$400 million for Mass Save and other energy efficiency programs
- Electricity bills have come down for consumers
- The economy has grown by more than 30%

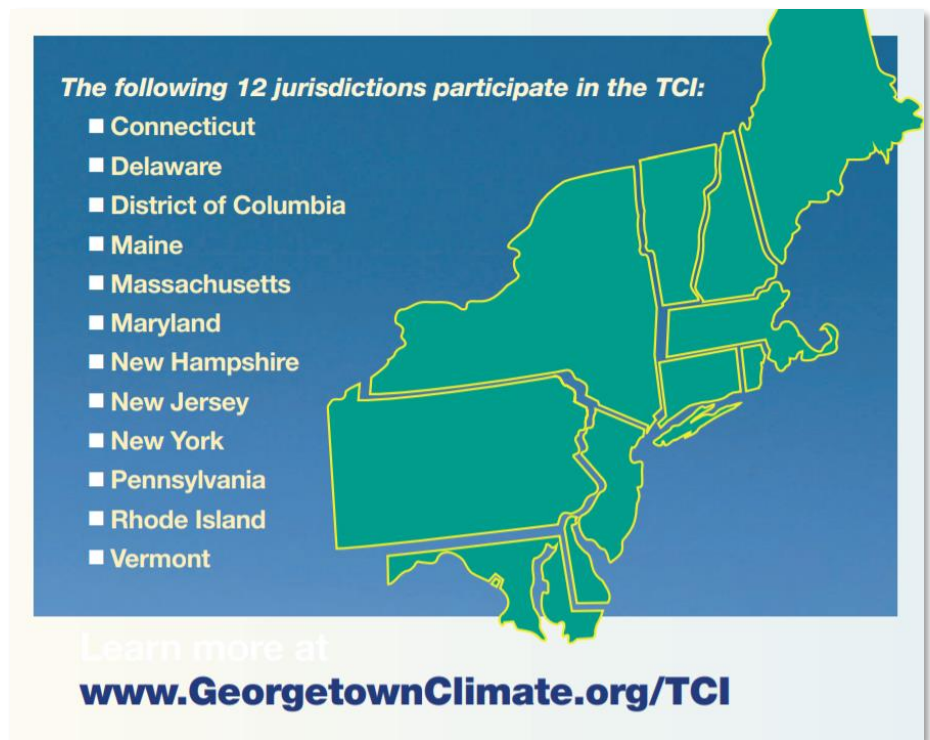
# Creating a “RGGI for Transportation”



**TRANSPORTATION &  
CLIMATE INITIATIVE**  
Of the Northeast and Mid-Atlantic States

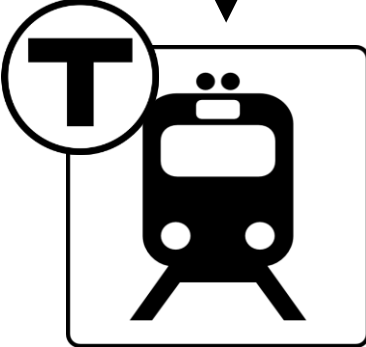
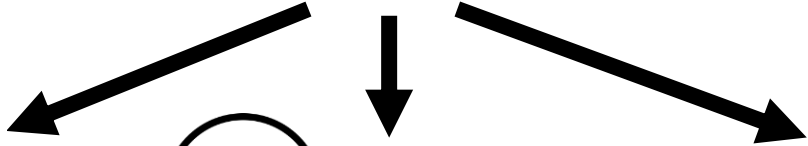
# A Regional, Market-Based Approach to Transportation Emissions

- Transportation & Climate Initiative
  - Convened by Georgetown Climate Center in 2010
  - State staff meet regularly
- Subset of states moving ahead
  - CT, DE, DC, MA, MD, NY, RI, and VT
  - Starting with listening sessions
  - Ambitious states can launch policy efforts
  - Additional states can join in the future



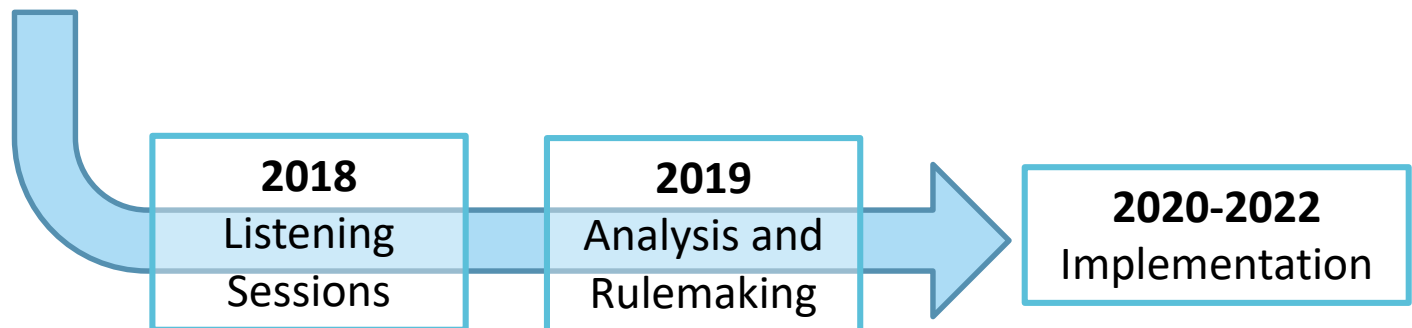






# TCI Regional + State Listening Sessions

- Stakeholder process (2018)
  - Regional listening sessions
    - Broad challenges
    - Policy design
    - Emissions target
  - State-specific sessions
    - Local challenges
    - Reinvestment opportunities



# T4MA's Role in TCI

- Build a coalition of key stakeholders as the “outside campaign” in support of TCI
- Work with business groups to ensure that TCI will support and promote our economic development goals
- Make the case to the Baker Administration and the Legislature for action in 2019
- Focus on Massachusetts, but work across state lines to ensure regional success

