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## 2018 Public Private Partnership: Innovative Financing Methods for Large Projects in Massachusetts

### Featuring:

#### Joseph Aiello

*Partner & Board Member, Meridiam Infrastructure*

#### Prabal Chakrabarti

*Vice President, Federal Reserve Bank*

#### Stephen Fitzroy

*Executive Vice President, EDR Group*

#### William Lyons, Jr., PE

*President & CEO, Fort Hill Companies, LLC*

#### Timothy McManus

*Vice President of Major Projects, McKinsey & Company*

### Friday, February 2, 2018

**Federal Reserve Bank Boston, Connolly Center**

**600 Atlantic Avenue, 4th Floor, Boston, MA**

**7:30 AM – 12:30 PM**

**Event program on the following page.**

This seminar will focus public-private partnership (P3) including the design, build, finance, operation and maintenance. Panel discussions and the keynote address will cover topics such as the Maryland DOT and how the Maryland Transit Administration pursued an innovative solicitation approach with the Purple Line, Need for Long Term Economic Analysis and Managing Large Projects

### Registration Deadline: Friday, January 26, 2018

**\$35 Members, \$40 Non-Members**

**\$30 Public Sector Members, \$35 Public Sector Non-Members**

**\$15 Senior and Student Members**

**\*Continental Breakfast and refreshments included in registration fee.**

### Registration Information:

Register to attend this meeting and pay by credit card online at <http://bit.ly/P3Workshop2018>. To register online for an event at the BSCES member rate you must login using your BSCES assigned username and password. If you do not know your BSCES member login information call 617/227-5551. You can also register for this event by mail or email. To do so, download and complete a [BSCES Event Registration Form](#) and follow the submission instructions. Cancellations received after Friday, January 26, 2018 and no-shows will be billed.



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# 2018 Public Private Partnership: Innovative Financing Methods for Large Projects in Massachusetts

**Friday, February 2, 2018**

**Federal Reserve Plaza, Boston, MA**

## Schedule of Events:

**7:30 AM – 8:10 AM Registration & Continental Breakfast**

**8:15 AM – 8:30 AM Welcome Remarks**

*Prabal Chakrabarti, Federal Reserve Bank, Senior Vice - President and Community Affairs Officer*

**8:30 AM – 10:00 AM Speaker Presentations**

Moderator: *William F. Lyons, Jr. PE*

Purple Line Light Rail Project - *Joseph Aiello, Meridiam Infrastructure*

- The Maryland DOT and the Maryland Transit Administration pursued an innovative solicitation approach with the Purple Line. The State competitively solicited a single private partner (concessionaire) who will be responsible for designing, constructing, operating and maintaining the project, and the private partner will also help finance a portion of construction. See <http://www.purplelinemd.com/en/about-the-project/project-overview>

Long-Term Economic Analysis of Large Projects - *Stephen Fitzroy, EDR Group*

- A recent Economic Report on the Texas Central High Speed Rail Project highlighted the impact of the project on the State of Texas through 2040. The results showed a positive impact of \$36.3B. Mr. Fitzroy will describe some similar long term economic impact analysis for large projects closer to Massachusetts and New England.

**10:00 AM – 10:15 AM Break w coffee and refreshments**

**10:15 AM – 11:00 AM Speaker Presentation**

Managing Big Projects: The Lessons of Experience - *Tim McManus, McKinsey & Co.*

- In his paper Managing Big Projects, Mr. McManus outlines 5 essential elements for successful projects. The lack of a few (if not all) of these elements which the audience may relate to while recollecting some recent large projects here in Boston.

**11:00 AM – 12:00 PM Workshop Panel**

Q&A from the audience and selected honored guests.

**12:00 PM – 12:15 PM Closing Remarks**

Note – **Post Workshop**, The FRB's Harborview Dining Room (31<sup>st</sup> Floor) will be open until 1:30 pm for those wishing to stay and purchase their lunch. Reservations can be made by calling 617/973-3596.