



MassDOT
FY22 Q3 Actual vs Budget Update
May 11, 2022



FY22 Through Q3 Actual Update Overview

Non-Toll Operating:

- Revenues are trending on budget
- DOT received \$100M in supplemental funding for grants to municipalities for a Winter Recovery Assistance Program (WRAP) and will reflect in Q4
- Expenses are trending under budget primarily in payroll due to timing of bargaining retros pay out, FTE levels below budget through Q3 and IT timing of payments (71.0% actual of budget vs 79.9% target)
- Non-toll savings are projected to be \$17.2M by year end, based on anticipated net savings in payroll and Snow & Ice

Toll Operating:

- Revenues are trending over budget primarily due to increase in transactions for Toll Collection (85.9% actual of budget vs 76.1% target). We project FY22 toll collection to exceed budget by \$76M, or 23%, and finish approximately 5% below pre-pandemic revenue
- Expenses are trending under budget primarily due to timing of payments of State Police & IT and savings in electricity in tunnel as a result of LED lights implementation (77.7% actual of budget vs 86.0% target)
- Toll savings are anticipated to be \$4M by year end in electricity



FY22 Through Q3 Non-Toll Revenue & Expense Statement

(excluding snow & Ice)

\$ in millions	FY22 YTD					FY22 Annual Budget	% of Budget	Budget Target
	General	MRB	MVITF	Federal Grants	Q3 Actual			
REVENUE:								
Operating Revenue	21.6	0.0	0.0	0.0	21.6	26.9	80.4%	75.0%
Commonwealth Transfers	343.8	8.5			352.2	413.3	85.2%	85.4%
Federal Grants				15.5	15.5	22.0	70.6%	75.0%
Motor Vehicle Inspection Trust Fund			52.7		52.7	67.2	78.5%	88.4%
Investment Income	0.1		0.0		0.1	0.8	15.3%	75.0%
Total Revenue	365.5	8.5	52.7	15.5	442.3	530.2	83.4%	84.9%
EXPENDITURES:								
Employee Compensation and Benefits	192.0	3.6	3.5	0.6	199.7	300.2	66.5%	75.0%
Office and Administrative Expenses	20.9	0.2	0.0	0.0	21.2	31.5	67.2%	66.7%
Professional Services	16.9	0.0	4.5	0.2	21.6	33.8	64.0%	66.7%
Construction and Maintenance	9.0			0.2	9.2	13.9	66.1%	66.7%
IT Services and Equipment	14.5	2.0	0.0	0.2	16.7	31.7	52.5%	66.7%
Materials, Supplies, and Equipment	1.9	0.0	0.0	0.0	1.9	3.3	59.2%	66.7%
Grants, Subsidies, and ISA	97.2		0.9	7.7	105.8	115.4	91.7%	98.0%
Total Expenditures	352.4	5.8	9.0	8.9	376.1	529.9	71.0%	79.9%
Excess (deficit) Revenue over Expenditures	13.1	2.6	43.8	6.6	66.2	0.3		
Other Financing Sources/Uses:								
Interfund Transfer In / (Out)	40.1		(40.1)		0.0	0.0		
Reserves DOT		0.0			0.0	19.8		
Reserves RTA					0.0	3.5		
Supplements COLA & COVID					0.0	22.8		
Transfer out to Capital	(25.4)			(8.5)	(33.9)	(46.4)	73.1%	
Total Other Financing Sources	14.7	0.0	(40.1)	(8.5)	(33.9)	(0.3)		
Net Revenue (Expense)	27.8	2.6	3.7	(1.8)	32.2	0.0		



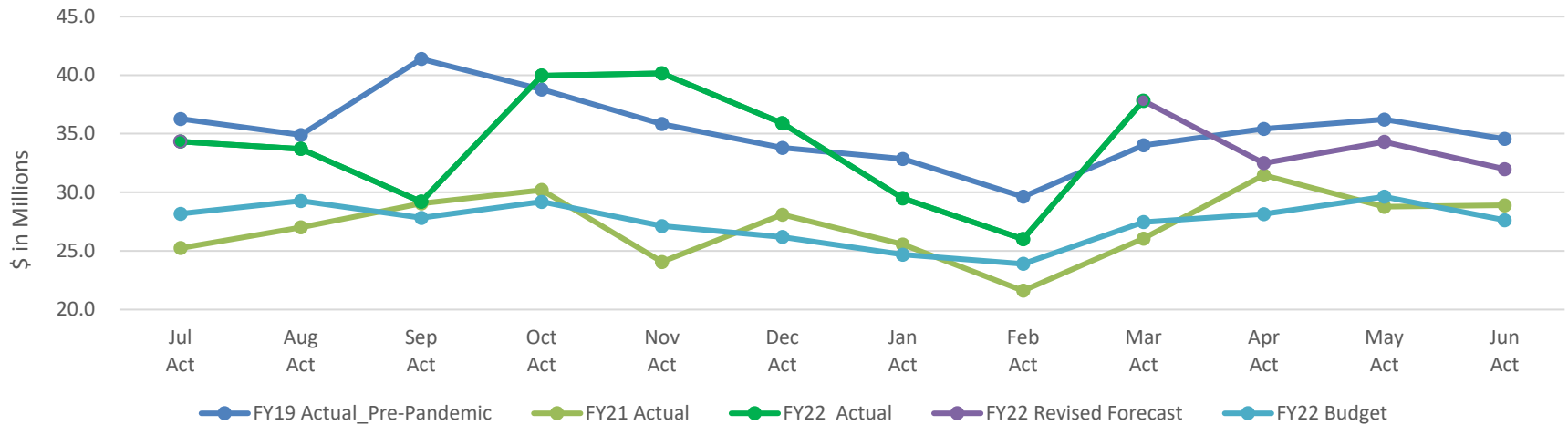
FY22 Through Q3 Toll Revenue & Expense Statement

(excluding snow & Ice)

\$ in millions	MHS	WT	Tobin	FY22 YTD Q2 Actual	FY22 Budget	% of Budget	Budget Target
REVENUE:							
Toll Revenue:							
Operating Revenue	11.5	24.0	0.1	35.6	57.7	61.6%	75.0%
Toll Collections	151.4	122.6	32.5	306.5	329.1	93.1%	75.0%
Total Toll Revenue	162.9	146.6	32.6	342.1	386.8	88.4%	75.0%
Commonwealth Transfers	100.0			100.0	125.0	80.0%	80.0%
Investment Income	1.8	0.3	0.1	2.2	5.6	40.2%	75.0%
Total Revenue	264.7	146.9	32.8	444.4	517.4	85.9%	76.1%
EXPENDITURES:							
Employee Compensation and Benefits	32.2	27.2	2.4	61.7	87.8	70.3%	75.0%
Office and Administrative Expenses	12.5	4.3	1.5	18.3	32.2	56.9%	66.7%
Professional Services	18.3	12.7	2.5	33.4	56.2	59.5%	66.7%
Construction and Maintenance	3.8	2.4	0.1	6.3	11.8	53.4%	66.7%
IT Services and Equipment	2.9	2.5	0.0	5.5	10.6	51.8%	66.7%
Materials, Supplies, and Equipment	3.3	2.5	0.1	5.9	10.3	57.0%	66.7%
Grants, Subsidies, and ISA	0.6	0.0	0.0	0.6	2.0	28.5%	66.7%
Debt Service	144.8	0.0	0.0	144.8	144.9	99.9%	100.0%
Total Expenditures	218.3	51.6	6.5	276.4	355.7	77.7%	86.0%
Excess (deficit) Revenue over Expenditures/Available for Capital	46.3	95.3	26.2	167.9	161.7	103.8%	
Other Financing Sources/Uses:							
Reserves				0.0	87.8		
Transfer Out to Capital/Available for Capital	(33.5)	(71.4)	(1.3)	(106.1)	(241.8)	43.9%	
Total Other Financing Sources	(33.5)	(71.4)	(1.3)	(106.1)	(154.0)	68.9%	
Net Revenue (Expense)/Available for Capital	12.8	24.0	25.0	61.8	7.7		



Toll Collection



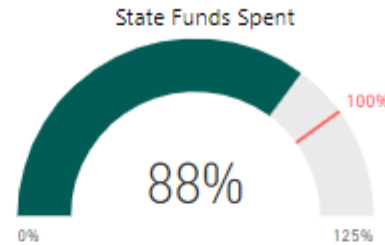
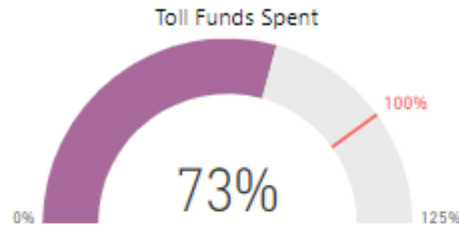
	FY19 YTD Q3 Actual Pre-Pandemic	FY21 YTD Q3 Actual	FY22 YTD Q3 Actual	FY19 Annual Actual Pre-Pandemic	FY22 Annual Budget	FY22 Annual FCST	VARIANCE				
							FY22 YTD Q3 Actual vs F19 YTD Q3 Actual Pre-Pandemic	FY22 Stantec FCST vs F19 Annual Actual Pre-Pandemic	FY22 YTD Q3 Actual vs F21 YTD Q3 Actual	FY22 Annual FCST vs FY22 Annual Budget	FY22 Actual YTD Q3 % of Annual Budget
MHS	172.1	107.5	151.4	221.4	155.9	201.3	(20.7)	(20.1)	43.9	45.4	97.1%
WT	113.0	103.3	122.6	158.5	135.6	161.7	9.6	3.2	19.3	26.2	90.5%
Tobin	32.4	26.0	32.5	43.7	37.7	42.3	0.1	(1.4)	6.5	4.6	86.2%
Total	317.4	236.9	306.5	423.6	329.2	405.3	(10.9)	(18.3)	69.7	76.1	93.1%

- Through YTD Q3, Toll Collection exceeded Budget by 18.1% due to increase transactions
- We project FY22 toll revenue to exceed budget by \$76M, or 23%, and finish approximately 5% below pre-pandemic revenue. Note, the FY22 budget was based on the most conservative “Stantec Severe Scenario” forecast



FY22 Snow & Ice Through 5/2/2022

Snow & Ice Budget and Expenditure Analysis	Total Annual Budget	Total YTD Expenditures	Budget Remaining
	\$102,714,249	89,094,715	\$13,619,534



Expenditures from SIMS

\$54,394,376
Equipment Cost

Budget & Expenditures Totals

Category	Budget	Actual YTD Expenditures	In Process (SIMS)	Budget Remaining
1-Hired Equipment	\$58,675,279	\$54,669,234	(\$274,858)	\$4,280,903
State Funded	\$58,675,279	\$54,669,234	(\$274,858)	\$4,280,903
2-Snow & Ice Control Materials	\$32,800,000	\$24,848,099		\$7,951,901
State Funded	\$28,000,000	\$21,638,802		\$6,361,198
Toll Funded	\$4,800,000	\$3,209,297		\$1,590,703
3-Equipment, Repairs & Accessories	\$1,237,500	\$932,762		\$304,738
State Funded	\$1,187,500	\$882,543		\$304,957
Toll Funded	\$50,000	\$50,220		(\$220)
4-Overtime Salary Costs	\$9,871,470	\$8,799,926		\$1,071,544
State Funded	\$7,000,581	\$6,409,137		\$591,444
Toll Funded	\$2,870,889	\$2,390,789		\$480,100
5-Operational Services	\$130,000	\$119,553		\$10,447
State Funded	\$130,000	\$119,553		\$10,447
Toll Funds	\$7,720,889	\$5,650,305		\$2,070,584
State Funds	\$94,993,360	\$83,719,268	(\$274,858)	\$11,548,950
Grand Total	\$102,714,249	\$89,369,573	(\$274,858)	\$13,619,534



Q3 FY 22 FTE snapshot

Division	FY22 Budget	FTE as of Q3	Planned Positions for FY22	FTE + FY 22 Planned Positions
Aeronautics / Planning and Enterprise / Rail and Transit	474	459	14	474
Highway	2,367	2,353	14	2,367
Merit Rating Board (MRB)	54	49	5	54
Registry of Motor Vehicles	741	709	32	741
TOTAL	3,636	3,570	65	3,636

All MassDOT divisions have staffing plans to hire budgeted FTEs. “Planned Positions” have been approved by Position Justification and are in various phases of the hiring process: recruitment, interview, recommendation etc.

- **Highway** will be hiring Engineers, General Construction Inspectors, and Project Managers to deliver both our existing capital program as well as projects in the infrastructure bill.
- **RMV** continues to focus on key safety-related positions as well as continuing to evaluate business needs and hiring to ensure in-person service delivery expectations are met, including hiring for both Customer Service Representatives for Service and Contact Centers and Road Test Examiners to support the increasing needs within the Road Test Program.
- **Planning & Enterprise Services** New positions split evenly between management and bargaining unit positions. These positions span several different shared service functions, including Transportation Planning, Legal, Fiscal, Audit, IT, Human Resources, and Diversity and Civil Rights.

