The Engineering Center Education Trust
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Three Sponsoring Societies

- American Council of Engineering Companies of Massachusetts (ACEC/MA)
  501(c)(6)
- Boston Society of Civil Engineers Section/ASCE (BSCES)
  501(c)(3)
- Massachusetts Association of Land Surveyors and Civil Engineers (MALSCE)
  501(c)(6)

The Engineering Center Education Trust (TECET) Board of Trustees

4 Trustees per Sponsor

501(c)(3)

Affiliate Organizations

- ACEC/MA Education Corporation
  501(c)(3)
- New England Intelligent Transportation Society (NEITS)
  501(c)(3)
- MALSCE Education Trust
  501(c)(3)
Mission & Objectives
Mission

Enhancing the impact of the Massachusetts engineering and land surveying community
Objectives

► Provide facilities and staff to support the mission
  ► Maintain One Walnut Street as a home for the engineering and land surveying community
  ► Provide staff that has non-profit expertise
  ► Serve as a repository for information and resources

► Support the sponsoring organizations
  ► Help sponsors achieve their objectives
  ► Provide support for continuing professional education programs
  ► Offer opportunities for sponsors to collaborate for maximum effectiveness

► Advocate for the engineering and land surveying community
  ► Promote support for sustaining and improving our infrastructure
  ► Foster public awareness and appreciation for the professions
  ► Promote the pursuit of careers in engineering and land surveying
  ► Provide education, outreach and research on important issues
Board of Trustees
Board Composition & Recruitment

- 12 Board Trustees
  - 4 Trustees from each Sponsor
  - Trustees are appointed by Sponsors
- 3 year terms
  - Terms are staggered; 4 members terms expire each year
  - No term limits
- Monthly Board Meetings
- TECET Nominating Committee slates officers
  - Voted upon by TECET Board
  - Must be one officer from each Sponsor
Board Officers FY21

- Ko Ishikura, Chair (ACEC/MA)
- Paul Moyer, Vice Chair (BSCES)
- Sean Ewald, Treasurer (MALSCE)
- Bill Hadge, Secretary (ACEC/MA)
TECET Board Trustees

ACEC/MA
- David Bohn
- Bill Hadge
- Ko Ishikura
- Mike Scipione

BSCES
- Reed Brockman
- Paul Moyer
- Carlos Peña
- Ellen White

MALSCCE
- Sean Ewald
- Paul Foley
- Brian Koczela
- Joseph Vozzella
Board Roles and Responsibilities

Key Roles of the Board

- Set Organizational Direction
- Provide Oversight
- Ensure Necessary Resources
- Fulfill our Mission
Staff, Services, Programs
TECET Staff

TECET Board of Trustees

Elizabeth Tyminski
TECET Executive Director

Abbie Goodman
TECET Chief of External Affairs
ACEC/MA Exec. Director
MALSCE Dir. External Affairs

Rich Keenan
Director of Association Services
MALSC Executive Director
BSCES Association Manager
Aldrich Center Manager

Emily Devane
Membership Associate

Rebecca Kennedy
Membership Associate

Bill Victor
Accountant

Meghan Jones
Membership Associate
Services of TECET

- Membership Services
  - Database: Euclid ClearVantage
- Event Management & Registration
- Financial Management
- Communication
  - Websites: Getfused
- Government Affairs
- Outreach
- Building Administration
TECET Programs

- Engineers and Land Surveyors Day
- The TECET Career Fair
- Rossiter Scholarship
- TECET Scholarship
- Aldrich Center
- Donations/Grants Program
Finances
Finances

- Fiscal year begins July 1

- Assets of June 30, 2019: $2,429,348

  Cash Accounts: $124,724
  Investment Account: $110,556
  Property and Equipment: $2,115,048
  Prepaid: $13,341
  A/R: $65,678
Finances

Sources of Revenue, 2019:

Administration Income: 61%
Fundraising: 17%
Building Leases: 16%
Aldrich Center: 3%
Seminars/Education: 2%
Other Income: <1%

<table>
<thead>
<tr>
<th></th>
<th>FY19 Budget</th>
<th>FY19 Actual</th>
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<tbody>
<tr>
<td>Revenue</td>
<td>$1,317,177</td>
<td>$1,360,660</td>
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<tr>
<td>Expenses</td>
<td>$1,319,525</td>
<td>$1,352,583</td>
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<tr>
<td>Net Income</td>
<td>($2,348)</td>
<td>$8,077</td>
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</table>
Finances

Expense Outlays, 2019:

- Payroll & Benefits: 57%
- Building: 19%
- Legal, Accounting, & Finance: 4%
- IT: 5%
- Fundraising: 4%
- Depreciation & Amortization: 4%
- General Office: 3%
- Aldrich Center: 1%
- Education: 1%
- Donations/Grants: <1%
- Government Affairs: <1%
Finances

► MORTGAGE
  ▶ Refinanced mortgage on 3/31/2020
  ▶ Current balance: $1,400,663.05
  ▶ Rate is 3.25%
  ▶ Mortgage will be paid off in 20 years
  ▶ Savings of over $3,000 per month

► PPE Loan
  ▶ TECET received a $101,357.50 on May 4, 2020 from Webster Bank
Finances

Cost to be at One Walnut Street

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Total Building Expenses:</td>
<td>$270,339</td>
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<tr>
<td>Less: Building Leases:</td>
<td>$221,649</td>
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<tr>
<td>TECET cost</td>
<td>$48,690</td>
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<tr>
<td>TECET sq. ft.</td>
<td>4500</td>
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<tr>
<td>cost/sq. ft.</td>
<td>$10.82</td>
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Fundraising

- Fundraising goals for 2020: net $127K

- Fundraising Activities
  - Leadership Dinner: FY20 Net Goal $85K
  - Annual Giving: $7.5K
  - Golf Tournament: $33K
  - Other: $1.5K