Transportation Climate Initiative
“RGGI for Transportation”
8.22.2018
1. Generate significant new resources to modernize, improve, and maintain our transportation system in MA and the Northeast

2. Reduce the environmental impact of our transportation system
Our Tailpipes Pollute More Than Our Power Plants
Emissions have declined in the electricity sector, but not in the transportation sector.
Regional Greenhouse Gas Initiative (RGGI) CO2 emissions cap and actual emissions

- RGGI goes into effect in 2009
- New Jersey exits RGGI
- Cap reduced by 45%
- Cap adjusted to account for banked allowances

Actual CO2 emissions from RGGI plants:
- Original emissions cap
- Revised emissions cap
- Cap adjustment for banked allowances
Under the Regional Greenhouse Gas Initiative (RGGI):

- Emissions down 35%
- Generated more than $400 million for Mass Save and other energy efficiency programs
- Electricity bills have come down for consumers
- The economy has grown by more than 30%
Creating a “RGGI for Transportation”
A Regional, Market-Based Approach to Transportation Emissions

- Transportation & Climate Initiative
  - Convened by Georgetown Climate Center in 2010
  - State staff meet regularly

- Subset of states moving ahead
  - CT, DE, DC, MA, MD, NY, RI, and VT
  - Starting with listening sessions
  - Ambitious states can launch policy efforts
  - Additional states can join in the future

Learn more at [www.GeorgetownClimate.org/TCI](http://www.GeorgetownClimate.org/TCI)
For Vehicles
TCI Regional + State Listening Sessions

• Stakeholder process (2018)
  • Regional listening sessions
    • Broad challenges
    • Policy design
    • Emissions target
  • State-specific sessions
    • Local challenges
    • Reinvestment opportunities

2018
Listening Sessions

2019
Analysis and Rulemaking

2020-2022
Implementation
T4MA’s Role in TCI

• Build a coalition of key stakeholders as the “outside campaign” in support of TCI

• Work with business groups to ensure that TCI will support and promote our economic development goals

• Make the case to the Baker Administration and the Legislature for action in 2019

• Focus on Massachusetts, but work across state lines to ensure regional success