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Fall 2018 Public Private Partnership Workshop: Innovative Financing Methods for Large Projects in Massachusetts

Featuring:

Tim McManus

Vice President, Capital Projects and Infrastructure Practice, McKinsey & Company

Prabal Chakrabarti (invited)

Senior Vice President and Community Affairs Officer, Federal Reserve Bank

John Pranckevicius

Chief Financial Officer, Massachusetts Port Authority

Stephen Fitzroy

Executive Vice President, EDR Group

Friday, September 28, 2018

Harborside 4th Floor; Connolly Center, Federal Reserve Bank, 600 Atlantic Avenue, Boston, MA

7:30 AM - 12:30 PM

Event program on the following page.

The Workshop will focus managing large projects including market and organizational problems. How the project is organized and procured is a significant factor in possible delays and cost overruns. The "Legacy Benefit" will be discussed including owner capabilities. Also, a discussion of public-private partnerships (P3) that dovetail with Environmental Impact Statement preparations and panel discussions using the North-South Rail Link as a sample large project, will follow.

Registration Deadline: Friday, September 21, 2018

\$45 Members, \$55 Non-Members

\$20 Public Sector Members, \$30 Public Sector Non-Members

\$20 Senior and Student Members

*Continental Breakfast and refreshments included in registration fee.

Registration Information:

Register to attend this meeting and pay by credit card online at https://bit.ly/2Q7Ix7x. To register online for an event at the BSCES member rate you must login using your BSCES assigned username and password. If you do not know your BSCES member login information call 617/227-5551. You can also register for this event by mail or email. To do so, download and complete a BSCES Event Registration Form and follow the submission instructions. Cancellations received after Friday, September 21, 2018 and no-shows will be billed.













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Fall 2018 Public Private Partnership Workshop: Innovative Financing Methods for Large Projects in Massachusetts

Program:

7:30 AM - 8:15 AM

Registration & Continental Breakfast

8:15 AM - 8:30 AM

Welcome Remarks

Prabal Chakrabarti, Senior Vice President and Community Affairs Officer, Federal Reserve Bank

8:30 AM - 9:30:00 AM

Speaker Presentation

Moderator: TBA

Tim McManus, McKinsey and Company

Managing Large Projects, A review of global infrastructure projects with focus on infrastructure demands in growing metropolitan areas. A look at P3 activities nationwide. In his paper Managing Big Projects, Mr. McManus outlines five essential elements for successful projects. The lack of a few (if not all) of these elements which the audience may relate to while recollecting some recent large projects here in Boston.

https://www.mckinsey.com/industries/capital-projects-and-infrastructure/our-insights/managing-big-projects-the-lessons-of-experience

9:30 AM - 10:30:00 AM Speaker Presentation

John Pranckevicius, Massachusetts Port Authority

Mr. Pranckevicius will provide information on capital planning and financing possibilities for large projects such as major improvements to the Port of Boston facilities and transit links to from the Blue Line station to terminals at Logan Airport.

https://www.bostonglobe.com/business/2018/04/25/logan-airport-study-transit-link-terminals-and-mbta-station/FBbrtsOUxiRYizi0h0ZUuJ/story.html

10:00 AM - 10:15 AM

Break with coffee and refreshments

10:15AM - 10:45 AM Speaker Presentation

Stephen S. Fitzroy, PhD, PE, Economic Development Research Group, Inc. Long-Term Economic Analysis of Large-Scale Projects. Discussions of large-scale projects

often focus on their costs, but seldom address what we might do instead to accommodate future growth and development. Defining the base case for an EIS and understanding the implications of a "no-build" assessment are important for framing discussions. Mr. Fitzroy will provide some examples of large-scale projects currently being evaluated in the New England region and discuss the implications of framing discussions of future large-scale projects.

10:45 AM - 12:00 PM Workshop Panel

Q&A from the audience and selected honored guests.

12:00 PM - 12:15 PM Closing Remarks

